



Leadership, Guidance and Strategic Direction Towards Effective Climate Action

ABOUT THE SUMMIT

2019 is a key year for climate action as we get closer to the “post-2020” world. This IETA-led European summit, taking place on April 16-17 in Lisbon, with a Pre-Event Day on April 15, brings together leading climate and energy practitioners to discuss and analyse key developments in carbon markets and emissions trading, green finance, industry decarbonisation and energy transition, at the European level and internationally. This Summit is an opportunity to take stock of the main developments to date, examine the issues affecting companies with exposure to the EU ETS, how to reduce GHG emissions, while helping participants manage risks and opportunities.

KEY THEMATIC AREAS

European Climate Action: Europe is a world leader in climate action and is evaluating options to reach net zero emissions by 2050. This will require action at an unprecedented scale which will impact all parts of the economy. 2018 saw tremendous market activity with European carbon units finishing the year as the best performing major global commodity. 2019 and beyond heralds new territory for the market with new regulations and uncertainties, links to new markets and sectors, and funds to drive innovation and technology. ECS will focus on what these developments mean for the future of climate action in Europe.

International Markets: The adoption of the Paris Rulebook at COP24 was a clear milestone for international climate action. But much work remains to implement and bring to life the Paris Agreement. More importantly, the guidance for market cooperation (Article 6). At the same time, several countries are moving forward to implement bilateral and multilateral forms of collaboration to reduce emissions through market-based measures. ECS will look at the state of play in international carbon markets, the challenges lying ahead, and paving the way forward.

WHY YOU SHOULD ATTEND

- **Position** yourself as a leader alongside those driving Europe’s transition to a low carbon economy
- **Increase Your Network & Access** European businesses and Government leaders
- **Influence** the transition to a low carbon world & **Deploy** low carbon technologies at scale
- **Optimise** your growth strategy & **Promote** Your Organisation
- **Invest** in emissions reductions & **Manage** climate risks
- **Acquire Knowledge & Share** Experiences

ABOUT IETA

The International Emissions Trading Association (IETA) is a non-profit business association, established in 1999 to serve businesses engaged in market solutions to tackle climate change. It seeks to establish a functional international framework for trading in greenhouse gas (GHG) emission reductions. Our membership includes over 140 leading international companies from around the world and across the carbon trading cycle. As national contributions to the Paris Agreement are implemented, IETA advocates the power of emissions markets that price carbon effectively and address climate change. IETA members thrive to develop an emissions trading regime that results in real and verifiable GHG emission reductions, while balancing economic efficiency with environmental integrity and social equity.



Interested in speaking? Joining as a Partner Sponsor? Contact Lisa Spafford, spafford@ieta.org
Register as a Delegate, click <https://europeanclimatesummit.com/attending#ticketing>.
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AGENDA OVERVIEW (SUBJECT TO CHANGE)

Legend:

Pre-Summit Events

Summit Plenaries

Social Events

European Climate Action Workshop Stream

International Markets Workshop Stream

15th of April – Summit Pre-Day

- 14:00-16:00 European Regional Consultation - High-Level Commission on Carbon Pricing and Competitiveness
Organised by the Carbon Pricing Leadership Coalition (CPLC)
- 14:30-18:30 Carbon Neutrality and Just Transition Workshop
Organised by the Portuguese Ministry of Environment & Energy Transition
- 18:30-20:00 [European Climate Summit Welcome Reception](#)
Hosted by IETA

16th of April – Summit Day One

- 9:00-9:15 [European Climate Summit Opening Addresses](#)
- 9:15-9:45 [Keynote Insights on How Europe can Lead the World in the Climate Challenge](#)
- 9:45-11:00 [Industrial Decarbonisation - The Next Challenge](#)
European power sector emissions have decreased for the last six years in a row, whereas the latest data indicates industrial carbon emissions are going in the opposite direction. Decarbonising these sectors, whilst protecting jobs and growing the economy, will be the major climate challenge for Europe over the next decade. This session will look at how the EU ETS can simultaneously drive industrial decarbonisation and finance innovation in new, low carbon technologies.
- 11:00-11:30 [Coffee Time in the Exhibition Lounge](#)
- 11:30-12:45 [Taking Article 6 Over the Finish Line](#)
The adoption of the Paris Rulebook at COP24 was a clear milestone for international climate action, but guidance for market cooperation (Article 6) under the Agreement was left out from the Rulebook and is now due for completion by COP25. This plenary will discuss the outcomes of COP24 and focus on what is needed to take Article 6 over the finish line in Santiago, analysing the way forward for markets.



12:45-14:00 [Lunch Time on the Terrace](#)

14:00-15:15 [What are the Prospects for Future Links to the EU ETS?](#)

The European carbon market is on track to link to the Swiss ETS in early 2020, which will constitute the first link between the world's largest carbon market and another national cap-and-trade system. Meanwhile, 2018 saw announcements between the EU and California, China and New Zealand on closer carbon market cooperation. This session will explore the possibility for more linkages to the EU ETS in the future, and the benefits this could bring.

15:15-15:30 [Short Break](#)

15:30-16:30 [European Climate Action Workshop Stream: Brexit: Boom or Bust?](#)

Depending on the outcome of Brexit, the UK may leave the EU ETS and implement a carbon tax, or create its own domestic carbon market which could link back to the EU system. Such a development would be unprecedented for the world's largest carbon market, which has only ever seen new countries join. Important questions will need to be addressed such as what impact this would have on UK emissions, could a domestic UK carbon market be established in time and what challenges would need to be addressed to link it to the EU ETS?

[International Markets Workshop Stream: Complementary or Overlapping? The Power & Peril of Additional Policies](#)

Despite the recovery of European carbon prices and the reinvigoration of the market, some Member States are pursuing domestic measures – such as carbon price floors and coal phase-outs – to speed up the rate of decarbonization. These developments, along with higher European renewables and energy efficiency targets, could destabilize the supply-demand balance in the EU ETS. This session will contrast the approach Europe is taking to address this problem, with the approaches being used in other jurisdictions such as the USA and China.

16:30-16:45 [Coffee Time in the Exhibition Lounge](#)

16:45-17:45 [European Climate Action Workshop Stream: Creating Vibrant Carbon Markets to Scale Voluntary and Compliance Climate Action](#)

There is great momentum in the private sector to move towards net-zero emissions in support of global climate action. Carbon credits have an important role to play in delivering more ambition. This session will explore ways in which offsetting currently intersects and blends with compliance and voluntary frameworks around the world. From pure voluntary action, through voluntary action combined with compliance, through to full compliance at scale, resilient markets have the power to unlock potential and maximize mitigation.

[International Markets Workshop Stream: Analysts' Review and Price Outlook](#)

After a year in which prices for EU allowances trebled, the EU ETS has seen more stable prices in 2019. Emissions prices around the world are moving in different directions, driven by domestic concerns and policies rather than the global climate outlook. What are the key elements of price formation and discovery in each of the main markets? How are analysts viewing the data on 2018 emissions, and what are the prospects for EUA prices for the rest of 2019 and into the future?



17:45-18:00 [Short Break](#)

18:00-19:30 **20 Years of IETA - Bringing You the World of Carbon Markets**
2019 marks the 20th Anniversary of IETA! We'll reflect on our roller coaster adventures in bringing carbon markets to life around the world – our successes, failures and lessons learned. We'll wrap up with a vision of IETA in 20 years' time. Join us for this unique session, with a glass of wine or a beer, complete with surprises, games and prizes!

21:00-Midnight [IETA Nightcap Party \(On Invitation\)](#)

17th of April – Summit Day Two

10:00-11:00 *European Climate Action Workshop Stream:* **Climate Risk: How can Financial Markets be Aligned with Climate Targets?**

Climate change presents a major risk to all sectors of the economy. A raft of initiatives, such as the TCFD, have been launched to ensure that this growing risk is accurately reflected in financial markets and capital flow. Alongside these initiatives, funds have been set up to use EU ETS revenues to drive low carbon innovation and support modernisation in lower income Member States. This session will look at how climate risk can be measured and how abatement technologies can be funded.

International Markets Workshop Stream: **Unlocking Private Sector Investment in Natural Climate Solutions**

This session will discuss what's needed to mobilise and scale private sector investment in Natural Climate Solutions (NCS). It will provide insight into how policies and frameworks can be designed to attract private sector finance, and how they can help to deliver the required return on investment. It will also highlight which policies have been successful in scaling up investment in NCS, and what we can expect in the future.

11:00-11:30 [Coffee Time in the Exhibition Lounge](#)

11:30-12:30 *European Climate Action Workshop Stream:* **Managing Carbon Risk in a Volatile Price Environment**

The 200% increase in carbon prices in 2018 took many industrial companies by surprise, and has encouraged many to become more proactive in managing their carbon risk. EUA prices have also become more volatile in recent months. This session will investigate how participants in the market can protect themselves against sharp moves in the cost of carbon.

International Markets Workshop Stream: **Carbon Pricing on the Rise: The Challenge of Safeguarding Competitiveness**

As many regions progress with increasingly ambitious carbon pricing policies, the contrast with those that have no or minimal carbon pricing, becomes increasingly stark. This presents a challenge for policy makers who are trying to maintain a level economic playing field and safeguard competitiveness. This session will explore what tools are currently being used to address this challenge, and what solutions be implemented in the future as carbon prices continue to rise.



12:30-13:45 Lunch Time on the Terrace

13:45-14:45 *European Climate Action Workshop Stream: Carbon Offsetting and Reduction Scheme for International Aviation (CORSA): What Does the Future Look Like for Aviation in Europe and Beyond?*

CORSIA aims to achieve ICAO's global goal of carbon neutral growth in aviation above 2020 levels. Four months after CORSIA has entered into application, where are ICAO, operators and governments with the implementation of the scheme? What challenges remain to be addressed with the MRV and technical rules, the interaction of CORSIA and EU ETS, and issues around the double counting? It will also discuss the process foreseen to assess emissions units, and what interdependencies there are with UNFCCC, other market based measures and the broader carbon market.

International Markets Workshop Stream: Modelling the Economic Value of Article 6

This workshop will present and discuss new research on how carbon market cooperation can help countries achieve the mitigation and finance goals of the Paris Agreement. Experts will look at how to maximize the economic value of Article 6 and the rules needed to harness the power of markets to increase mitigation and economic benefits.

14:45-15:00 Short Break

15:00-16:15 *How Can the EU ETS Support Higher Ambition by 2050?*

In 2018 the EU published its long term GHG reduction strategy, which sets out pathways to achieving carbon neutrality by 2050 with negative emissions thereafter, and limiting warming to 1.5°C. Under the Paris Agreement, the EU will also need to communicate or update its NDC by early 2020. This session will discuss whether the EU's 2030 targets might be tightened, what this could mean for the EU ETS, and how the carbon market can help deliver a carbon neutral continent by 2050.

16:15-16:30 *European Climate Summit Closing Addresses*

Interested in speaking? Joining as a Partner Sponsor? Contact Lisa Spafford, spafford@ieta.org

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